

ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives:	<p>Priority 1 – Improve the health and wellbeing of our communities</p> <p>Priority 2 – Enhance the quality of people's lives</p> <p>Priority 3 – Enable a flourishing local economy</p> <p>This report seeks approval members of the Shareholder Advisory Group and the Shareholder Representative relating to the Millstream Property Investments Ltd, the council's housing company</p>
Consultation:	The Leader has consulted Members, colleagues and officers.
Legal:	While not a legal requirement, the council has determined to have an advisory group and Shareholder Representative.
Financial:	n/a
Human Resource:	n/a
Risk Management:	There are no risks associated with the proposal subject to this non key decision.
Health and wellbeing – issues and impacts:	<p>The provision of good quality housing in all tenures, in this case well-managed and maintained private rented accommodation, plays a crucial role in meeting the council's priorities, particularly, enhancing people's lives.</p> <p>Anticipated ancillary community benefits include:</p> <ul style="list-style-type: none">• providing income to protect existing council

	<p>services and/or fund emerging priorities</p> <ul style="list-style-type: none">• acting as a good private sector landlord, putting increasing pressure on poorer landlords to improve• providing a potential 'last resort' action to tackle poor standards in the private sector and/or remedy empty properties where both informal advice and enforcement have failed• increasing the availability of good quality private rented accommodation for those on short-term placements with local employers• providing good quality commercial premises to encourage business growth should the company expand into commercial property holding in the future.
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